



Commodities Technical Outlook

Date 19 Dec 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP:37912 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37863	37766	37669	37553
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37961	38058	38156	38273
	Buy Gold around 37815 Tgt 38000 SL 37710				
SILVER 5 March 2020 CMP:44447 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		44342	44079	43764	43399
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		44552	44817	45135	45507
	Buy near 44350 Tgt 45000 SL 44150				
CRUDE 17 Jan 2019 CMP: 4344 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4328	4303	4275	4246
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4360	4386	4413	4443
	Sell near 4340-4345 Tgt 4260 SL 4380				



NG 26 DEC 2019 CMP 162.10 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		160	158	155	151
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		164	166	169	173
	Buy around 160 Tgt 167 SL 157				

COPPER 31 Dec 2019 CMP 443.75 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		442	438	435	432
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		446	449	452	455
	Sell around 443 Tgt 440 SL 445				

ALUM 31 Dec 2019 CMP 133.75	Supports	Support 1	Support 2	Support 3	Support4
		133.2	132.6	131.7	130.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	154	157
	Buy around 133.6 Tgt 135 SL 132.7				

LEAD 31 Dec 2019 CMP: 153.4 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		152.8	152.2	151.2	149.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		154.0	154.6	155.6	157.1
	Sell around 153.8 Tgt 151.7 SL 155				



NICKEL 31 Dec 2019 CMP 1011.70 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		1003.8	994.3	983.3	970.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1019.7	1029.3	1040.5	1053.5
	Sell near 1023 Tgt 1000 SL 1035				

ZINC 31 Dec 2019 CMP 183.5 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		182.8	182.1	181.1	179.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		184.2	184.9	185.9	187.6
	Sell near 183.8 Tgt 181.9 SL 185				

Intraday key support & resistance Agri

SYBEANIDR 20 Jan 19 CMP 4294 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4280	4247	4214	4176
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4312	4345	4378	4418
	Sell around 4300 Tgt 4249 SL 4325				

SYOREF 20 Jan 19 CMP 884.2 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		877	862	847	830
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		892	907	922	940
	Buy near 885 Tgt 890 SL 882				



GUARSEED 20 Jan 19 CMP 4090 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4074	4042	4010	3973
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4106	4138	4170	4209
Buy near 4100 Tgt 4170 SL 4065					

RMSEED 20 Jan 19 CMP 4549 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4532	4499	4465	4425
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4566	4600	4634	4675
Buy near 4535 Tgt 4600 SL 4500					

CHANA 20 Jan 19 CMP 4421 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4412	4379	4346	4307
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4446	4479	4513	4553
Buy near 4450 Tgt 4519 SL 4415					

Call of the day

Sell Crude @ 4340 Tgt @ 4255 SL @ 4380

Major Global Announcements today



	JPY		BOJ Policy Rate		-0.10%	-0.10%	-0.10%	
Tentative	JPY		BOJ Press Conference					
12:30pm	CHF		Trade Balance			3.55B	3.50B	
3:00pm	GBP		Retail Sales m/m			0.3%	-0.1%	
4:30pm	GBP		CBI Realized Sales			-2	-3	
5:30pm	GBP		MPC Official Bank Rate Votes			0-2-7	0-2-7	
	GBP		Monetary Policy Summary					
	GBP		Official Bank Rate			0.75%	0.75%	
	GBP		Asset Purchase Facility			435B	435B	
	GBP		MPC Asset Purchase Facility Votes			0-0-9	0-0-9	
7:00pm	CAD		ADP Non-Farm Employment Change				-22.6K	
	CAD		Wholesale Sales m/m			-0.4%	1.0%	
	USD		Philly Fed Manufacturing Index			8.1	10.4	
	USD		Current Account			-122B	-128B	
	USD		Unemployment Claims			225K	252K	
7:30pm	EUR		Belgian NBB Business Climate			-3.5	-3.9	
8:30pm	USD		CB Leading Index m/m			0.1%	-0.1%	
	USD		Existing Home Sales			5.44M	5.46M	
9:00pm	USD		Natural Gas Storage			-87B	-73B	

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